

Good morning. Today's market situation is tense and full of economic publications. Below we are presenting our forecasts.

EURUSD

The pair is testing 1,5890 level. We expect this resistance to fail and another attack on 1,5940. Above that the rate is likely to reach 1,6020. The first support level to open long positions is at 1,5840.

USDJPY

The cross stays in range 106,50-105,80. We expect a breakdown leading to the test of 104,90.

USDCHF

The rate is approaching the descending support line at 1,0090 and until it is broken a return to 1,0170/1,0230 is possible. This region is good to open short positions. Besides we expect falls to 0,9990.

GBPUSD

Lower limit of the consolidation range shall be tested at 1,9850. In case of a breakdown the correction should reach 1,9760. Later on we expect a return towards 1,9950 and afterwards to 2,0010.

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